

Jubilee Preschool Annual Tuition Terms and Conditions

Jubilee Preschool is a not-for-profit, education arm of Jubilee Church. As such, the goal of the preschool leadership is to annually adjust the tuition to the lowest possible number that will still allow for the preschool to cover all necessary expenses.

Therefore, **the sum total of the annual tuition is due upon enrollment** as this is the only way we can ensure that the preschool will be able to function in its full capacity and potential for that school year. All refunds will be calculated not from amounts paid but from the sum of the annual tuition (refer to the enrollment application for the conditions for refunds).

However, we recognize that there may be difficulties for some families to pay the annual sum at once. For such families, a choice of two payment or three payment options are offered:

Two payment option: 60% due at enrollment and/or re-enrollment period; 40% due beginning of November. **A 2% surcharge will be added to the amount due for this option.**

Three payment option: 60% due at enrollment and/or re-enrollment period; 20% due beginning of November; 20% due beginning of January. **A 3% surcharge will be added to the amount due for this option.**

For students who enroll after the start of the school year, the annual tuition is the amount calculated according to the percentage indicated from the student's start date period under the "Late Entry Discount" section in the enrollment application. For students enrolled later than 12 weeks after the start of school, the annual tuition will be calculated from a base cost plus the number of weeks remaining in the school year.

Please also note the following terms and conditions:

1. There is a non-refundable application fee of ~~₩~~100,000KW due at the time of application.
2. There will be a 5% late/penalty fee. This fee also applies to all payments that cannot be tracked because the name/identification of the student was not properly input.
3. All student enrolling for the first time must pay a deposit of ~~₩~~1,100,000KW to secure their spot in the school. The deposit is not refundable.
4. All students re-enrolling must pay a deposit of ~~₩~~1,100,000KW during the re-enrollment period to secure their spot for the following school year. This non refundable deposit will be applied to the tuition for the following year.

I understand these terms and conditions and agree to adhere to Jubilee Preschool's Tuition Policy.

Name of Parent (Print)

Signature of Parent

Date (MM/DD/YYYY)